



Board of Directors

October 11, 2017
Board Meeting Minutes

November 8, 2017



Louisiana Housing Corporation

A verbatim transcript as well as an audio recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Board Meeting Minutes

Wednesday, October 11, 2017

**2415 Quail Drive
V. Jean Butler Board Room
Baton Rouge, LA 70808
12:00 P.M.**

Board Members Present

Lloyd S. "Buddy" Spillers
Michael T. Anderson
Tammy P. Earles
Larry Ferdinand
Elton M. Lagasse
Willie Rack
Donald B. Vallee
Gillis R. Windham

Board Members Absent

Louisiana State Treasurer Ron J. Henson
Andreanecia M. Morris
Jennifer Vidrine

Staff Present

Barry E. Brooks
Edselle Keith Cunningham, Jr.
Bradley Sweazy

Jessica Guinn
Brenda Evans
Loretta Wallace
Janel Young
Rene Landry
Leslie C. Strahan
Miriam Bowie
Robby Bizot
Robert McNeese
Nicole Sweazy
Kevin Brady
Natasha Anderson
Na'Tisha Natt

Others Present

See Guest Sign-In Sheet

CALL TO ORDER

Board Chairman Lloyd S. "Buddy" Spillers called the meeting to order at 12:05 p.m. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next item discussed was the September 13, 2017 Board Meeting Minutes.

On a motion by Board Member Donald B. Vallee and seconded by Board Member Willie Rack, the Minutes of the September 13, 2017 LHC Board of Directors Meeting were unanimously approved.

LHC BOARD CHAIRMAN'S REPORT

Chairman Spillers discussed the March 2017 Washington DC trip wherein \$30M had been allocated for LIHTCs for 2017 – 2020 (over a 3-year period) for disaster housing recovery efforts, and that currently an effort was being pushed by other southern states for disaster relief tax credits. He noted his recent meeting with Senator John Kennedy's Chief of Staff, Preston Robinson. Also, that a template letter was being drafted for use by LHC's external partners to support the aforementioned endeavor.

LHC Executive Director Edselle Keith Cunningham, Jr. noted that legislation correlating tax relief measures and tax credits to disaster recovery was granted for the recent 2017 floods, but such was not granted for the Louisiana 2016 floods.

Board Member Vallee noted that dedications to affordable housing programs are usually done via HUD and that it takes a long time to administer. He suggested that a list of obstacles encountered would be helpful to send to Congress, and also to partner with neighboring states to rewrite the legislation.

LHC EXECUTIVE DIRECTOR'S REPORT

LHC Executive Director Cunningham noted that LHC participated in the recent 2017 Annual Conference of the Louisiana Association of Affordable Housing Providers held on October 4, 2017 in New Orleans; that LHC had an introductory meeting with Cliff Palmer, Executive Director of the LMA Advisory and Technical Services Bureau on October 10, 2017; that the LHC was showcasing the WAP Training Module trailer in the parking lot; and that LHC would be attending the upcoming NCSHA Annual Conference and Showplace on October 14 through 17, 2017 in Denver, Colorado.

AGENDA ITEM #5

Next item discussed was the resolution approving the 2017 CDBG NOFA.

Multifamily and Assets Committee ("MAC") Chairman Gillis R. Windham introduced the matter, and noted that the MAC had met earlier and was recommending approval thereof. He then read the resolution into the record.

On a motion by Board Member Vallee and seconded by Board Member Rack, the resolution authorizing and approving the LHC to proceed with the recommended strategies for awarding Community Development Block Grant ("CDBG") funds under the 2017 CDBG Notice of Funding Availability ("NOFA"); and providing for other matters in connection therewith, was moved to debate. There being no further discussion, opposition, or public comment, a vote was taken, and the motion passed unanimously.

Mr. Bob Fenet, representing Port Cameron, addressed the Board and suggested issuing Hurricane Harvey bonds to assist building the \$1.7B Greenfield Port Project located in Lake Charles. Chairman Spillers suggested staff confer with Mr. Fenet to further discuss the matter.

OTHER BUSINESS

Executive Director Cunningham advised everyone that LHC had received a successful HUD HOME Audit, a successful HUD Davis-Bacon Audit, a successful HUD Continuum of Care Audit, and a successful HUD Emergency Solutions Grant Audit. All of the aforementioned items were audited with no findings.

ADJOURNMENT

There being no other matters to discuss, Board Member Vallee offered a motion for adjournment that was seconded by Chairman Spillers. There being no discussion or opposition, the motion passed unanimously.

The Full Board meeting adjourned at 12:20 p.m.

Chairman

Secretary